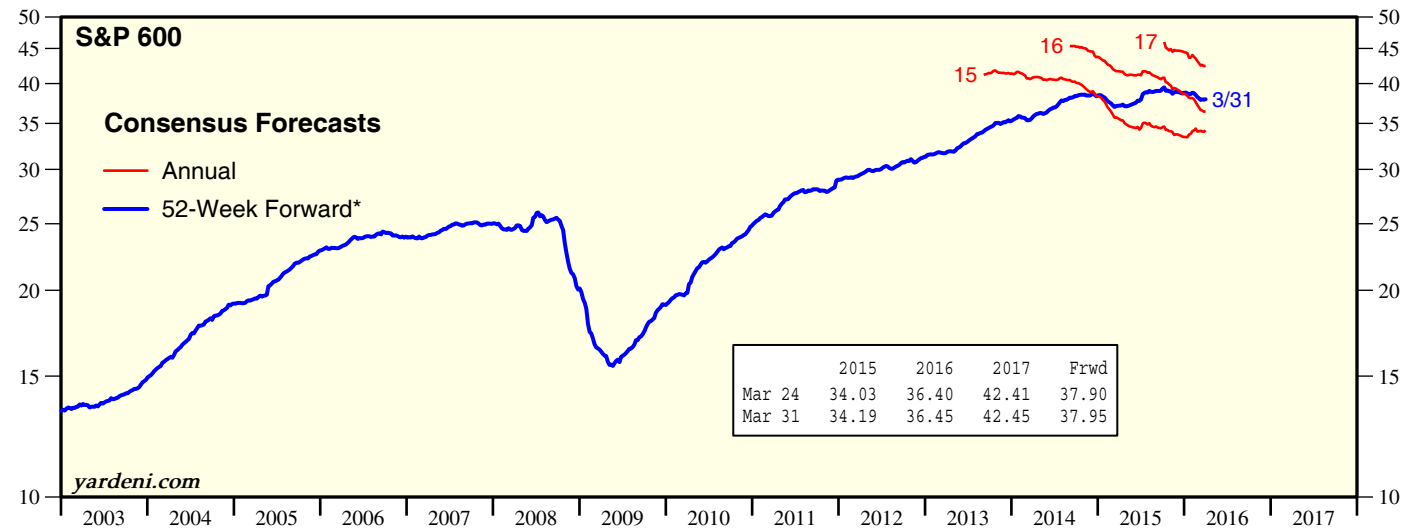
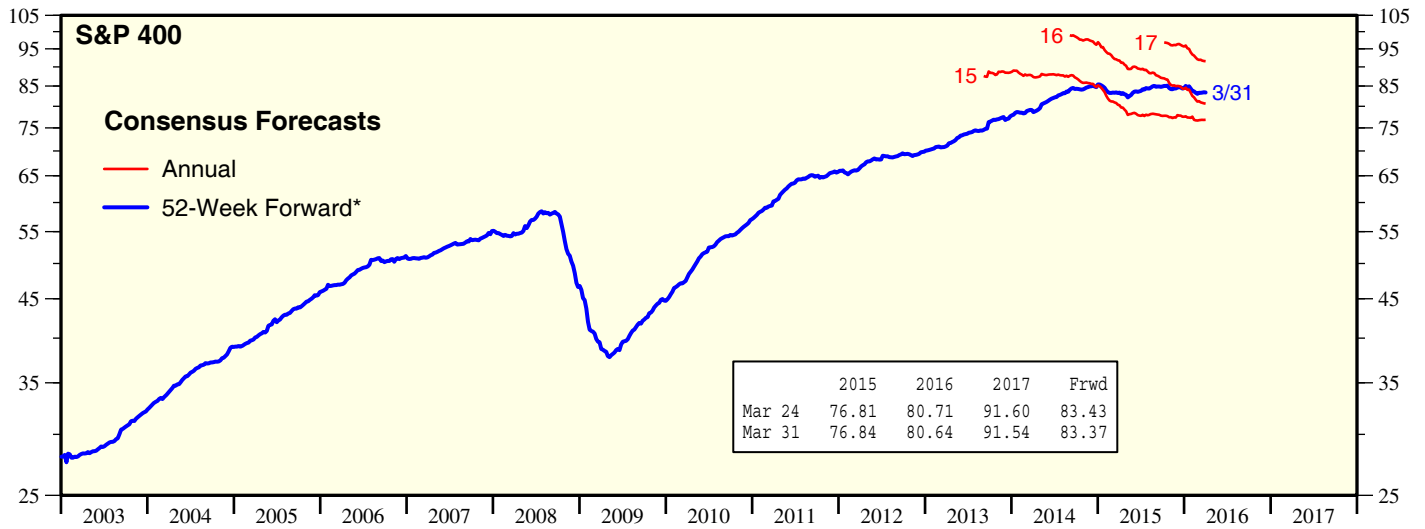
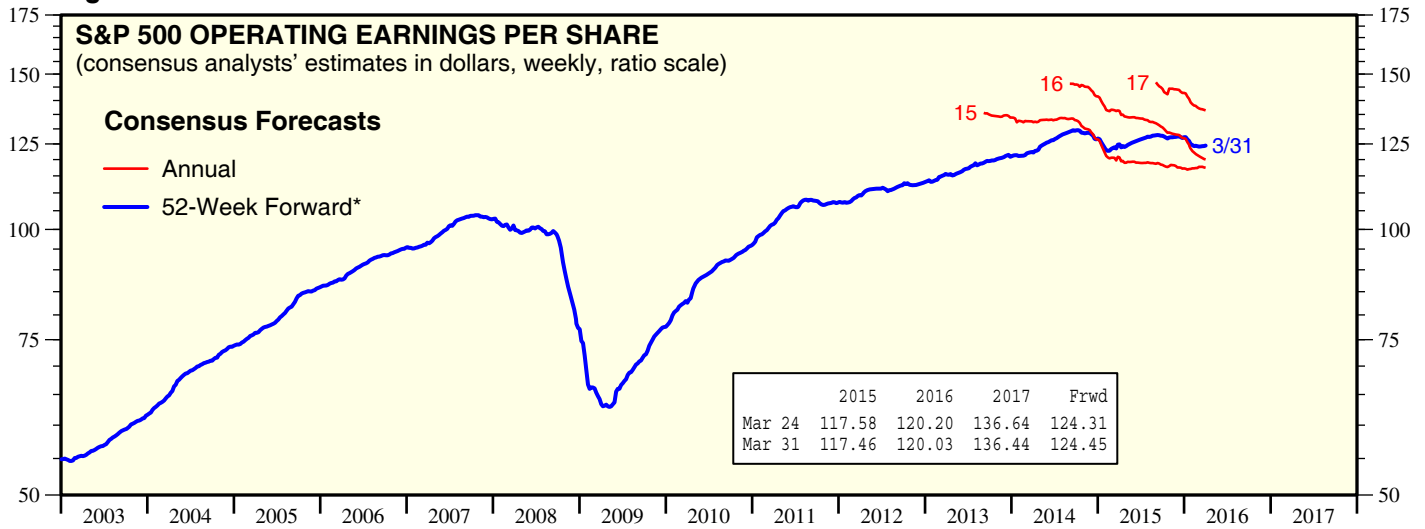


# S&P 500/400/600 Annual Earnings

Figure 1.



\* Time-weighted average of consensus operating earnings estimates for current and next year.  
Source: Thomson Reuters I/B/E/S.